



General Assembly Meeting #1 Minutes

May 25, 2022, 14:00-15:00 CEST (UTC+2), Zoom

Agenda

Item

- 1 Opening of the General Assembly Meeting
Welcome notes
- 2 Presentation and approval of the minutes of 2021 GAMs and agenda for the day
(needs approval)
- 3 President's Annual Report (needs approval)
- 4 Treasurer's Annual Report (needs approval)
Financial Statements (needs approval)
Budgets 2023 and 2024 (needs approval)
- 5 Q&A
- 6 Adjournment

A recording of the session is available on [INQAAHE's YouTube Channel](#).

Development

1. Opening of the General Assembly Meeting/Welcome notes

INQAAHE's President opened the session and welcomed the membership.

2. Presentation and approval of the minutes of 2021 GAMs and agenda for the day

INQAAHE President shared the agenda of the meeting and informed members that voting on all items would be done electronically after the meeting.

3. President's Annual Report

Deb Adair presented the President report starting with how 2021 was still impacted by the COVID pandemic, and how the yearly activities were supported by the Network's mission and values. All in all, the President gave a high-level vision of the information available in 2021 Annual Report.

4. Treasurer's Annual Report

INQAAHE's Treasurer took the floor to present 2021 financial accounts and budget for 2023 and 2024.

Financial Statements

INQAAHE is in a good financial position and ended 2021 with a positive result. Accounts Receivables peaked in 2020, and in 2021 this situation was regularized due to the application of the Network's Financial Policy. As always, membership fees are the main source of revenue of INQAAHE followed by GGP Alignments. Professional fees, including the Secretariat expense, and bad debts are the main sources of expenditures.

Budgets 2023 and 2024

2022 budget, previously approved by the General Assembly, was revised based on an analysis of long-outstanding fees, an increased interest in GGP Alignments and the hybrid or online modality of INQAAHE Annual events which reduce their revenue according to experience. Assumptions were also made for 2023 and 2024 expecting an overall increase in membership fees, GGP and ISG alignments and external projects. For these years, an increase in expenditures related to new staff have taken into account.

5. Q&A

The floor was opened to all online attendees. ASIIN from Germany wondered if making the GGPs more complete would boost this source of income for the Network. To this, INQAAHE President that the revision of the GGP into the ISG would take into consideration part of ASIIN's concerns and respond to the global trends. And the feeling at Board level is that the Network is moving in the right direction.

No other questions were raised.

6. Adjournment

The meeting was adjourned until INQAAHE Forum 2022 in Mexico City (Mexico).

The documents the General Assembly needed to vote for this first meeting for annual reporting were the following:

- Annual Report 2021 (which also includes the Financial Statements 2021)
- Budget 2023 and 2024
- Minutes of all General Assembly meetings held in 2021 (April 26, 2021, and October 8, 2021)

The voting period was open from May 26, 2022 (Thu) until June 3, 2022 (Fri) at 13:00 CET/UTC +2.

The General Assembly approved all items by 35.16% of participation. The results of the voting are available on [INQAAHE's website](#).