

5200 Professional Fees

International Network for Quality Assurance Agencies in Higher Education

Budget (USD)

Account	2021	2022
REVENUE		
4000 Membership fees	221,698.79	221,698.79
LIC/LDC annual membership fee	4,489.29	4,489.29
Regularised fees	_	_
Review fees	6,500.00	6,500.00
Total 4000	232,688.08	232,688.08
4100 GGP Alignment		
GGP Recognition	9,000.00	9,000.00
GGP Review	45,000.00	45,000.00
Total 4100	54,000.00	54,000.00
4200 Grants and Consultations	26,400.00	26,400.00
4300 Events		
Conference	19,475.00	_
Forum	_	38,295.00
Training, courses, webinars	966.50	1,000.00
Total 4300	20,441.50	39,295.00
4400 Sponsorships		
Events	_	_
Newsletter	1,200.00	1,200.00
Total 4400	1,200.00	1,200.00
4900 Other Revenue		
Financial Income	30.00	30.00
Total 4900	30.00	30.00
Total Revenue	334,759.58	353,613.08
EXPENDITURES		
5000 Employee Compensation and Benefits		
5001 Employee Compensation and Benefits:Salaries	28,125.00	84,375.00
Payroll Expenses	_	_
Payroll taxes	9,562.50	28,406.2
Retirement contribution	_	_
Total 5000	37,687.50	112,781.2
5100 Funding Scheme Grant Expenses - Commitments		
Capacity Building	17,900.00	10,000.00
QA Programme	5,000.00	5,000.00
Research and Innovation	10,000.00	2,500.00
Total 5100	32,900.00	17,500.00

Ascounting Services 3,750,00 22,500,00 Assessing Agency Alignment (GGP) 22,500,00 22,500,00 Audit related — — Financial Audit/Review 2,000,00 8,000,00 IT programming and support — — Journal "Quality in Higher Education" 6,582,00 6,000,00 Legal & Professional Expenses 6,000,00 — Other Professional Expenses 6,500,00 4,000,00 Proof Reading/Editing Services — — Secretariat costs (including travel) 50,579,75 29,580,00 Total S20 97,911,75 75,241,00 5300 Office/General Administrative Expenditures Liability/DNO Insurance 500,00 — Office Supplies & Software — — Printing 250,00 2,500,00 Total 5300 4,250,00 3,500,00 Total 5400 4,250,00 3,500,00 Total 530 2,500,00 1,000,00 Speaker Fees — 10,000,00 Speaker Fees			
Audit related — <	Accounting Services	3,750.00	5,000.00
Financial Audit/Review 2,000.00 8,000.00 IT programming and support — — Journal "Quality in Higher Education" 6,582.00 6,582.00 Legal & Professional Expenses 6,000.00 — Other Professional Expenses 6,500.00 4,000.00 Proof Reading/Editing Services — — Secretarial costs (including travel) 50,579.75 29,159.00 Total \$200 \$97,911.75 75,241.00 \$300 Office/General Administrative Expenditures Liability/DNO Insurance \$500.00 — Office Supplies & Software — — Printing 250.00 2,500.00 — Telescom and audiovisual 1,000.00 2,500.00 2,500.00 Web Design and Hosting 2,500.00 2,500.00 3,500.00 Total \$300 — — — Event scholarships — 10,000.00 Speaker Fees — 10,000.00 Speaker Fees — 10,000.00 Total \$400 — 22,500.00	Assessing Agency Alignment (GGP)	22,500.00	22,500.00
Triggamming and support	Audit related	_	_
Journal "Quality in Higher Education" 6,582.00 6,582.00 1,000.00 1,	Financial Audit/Review	2,000.00	8,000.00
Legal & Professional Expenses 6,000.00 — Other Professional Expenses 6,500.00 4,000.00 Proof Reading/Editing Services — — Secretariat costs (including travel) 50,579.75 29,159.00 Total 5200 97,911.75 75,241.00 5300 Office/General Administrative Expenditures 500.00 — Liability/DNO Insurance 500.00 — Office Supplies & Software — — Printing 250.00 — Telecom and audiovisual 1,000.00 2,500.00 Web Design and Hosting 2,500.00 2,500.00 Total 5300 4,250.00 3,500.00 5400 Event related Expenditures — — Event scholarships — 10,000.00 Speaker Fees — 10,000.00 5500 Event related Expenditures 22,500.00 18,000.00 5500 Board & Committee related Expenditures 22,500.00 18,000.00 5600 Travel and Entertainment - General — 2,000.00 Total 5600 2,000.00	IT programming and support	_	_
Other Professional Expenses 6,500.00 4,000.00 Proof Reading/Editing Services — — Secretariat costs (including travel) 50,579.75 29,159.00 Total 5200 97,911.75 75,241.00 \$300 Office/General Administrative Expenditures \$00.00 — Liability/DNO Insurance \$00.00 — Office Supplies & Software — — Printing 250.00 — Telecom and audiovisual 1,000.00 2,500.00 Web Design and Hosting 2,500.00 3,500.00 Total 5300 4,250.00 3,500.00 \$400 Event related Expenditures — — Event scholarships — 10,000.00 \$peaker Fees — 10,000.00 \$peaker Fees — 10,000.00 \$poaker Fees — 22,500.00 18,000.00 \$poat Travel expenses 22,500.00 18,000.00 \$poat Travel expenses 22,500.00 18,000.00 \$poot Travel and Entertainment - General 2,000.00	Journal "Quality in Higher Education"	6,582.00	6,582.00
Proof Reading/Editing Services — <td< td=""><td>Legal & Professional Services</td><td>6,000.00</td><td>_</td></td<>	Legal & Professional Services	6,000.00	_
Secretariat costs (including travel) 50,579.75 29,159.00 Total 5200 97,911.75 75,241.00 5300 Office/General Administrative Expenditures Liability/DNC Insurance 500.00 — Office Supplies & Software — — — Printing 250.00 — — Telecom and audiovisual 1,000.00 1,000.00 — Web Design and Hosting 2,500.00 2,500.00 — Total 5300 4,250.00 3,500.00 — 5400 Event related Expenditures — 10,000.00 Speaker Fees — — — — Total 5400 — 10,000.00 — <td>Other Professional Expenses</td> <td>6,500.00</td> <td>4,000.00</td>	Other Professional Expenses	6,500.00	4,000.00
Total 5200 97,911.75 75,241.00 5300 Office/General Administrative Expenditures 500.00 — Liability/DNO Insurance 500.00 — Office Supplies & Software — — Printing 250.00 1,000.00 Telecom and audiovisual 1,000.00 2,500.00 Web Design and Hosting 2,500.00 3,500.00 5400 Event related Expenditures Event scholarships — 10,000.00 Speaker Fees — — — Total 5400 — 10,000.00 5500 Board & Committee related Expenditures Board Travel expenses 22,500.00 18,000.00 5600 Travel and Entertainment - General — 2,000.00 10,000.00 5600 Travel and Entertainment - General — 2,000.00 2,000.00 5900 Other Expenses Awards and Gifts 2,000.00 2,000.00 Bad Debts 40,000.00 40,000.00 40,000.00 Total Bad Debts 45,000.00 5,000.00 Bank Charges & Fees 7,000.00 7,000.00	Proof Reading/Editing Services	_	_
Sa00 Office/General Administrative Expenditures	Secretariat costs (including travel)	50,579.75	29,159.00
Liability/DNO Insurance 500.00 — Office Supplies & Software — — Printing 250.00 — Telecom and audiovisual 1,000.00 1,000.00 Web Design and Hosting 2,500.00 2,500.00 Total 5300 4,250.00 3,500.00 5400 Event related Expenditures Event scholarships — 10,000.00 Speaker Fees — — — Total 5400 — 10,000.00 10,000.00 5500 Board & Committee related Expenditures 22,500.00 18,000.00 5600 Travel expenses 22,500.00 18,000.00 5600 Travel and Entertainment - General — 2,000.00 Total 5600 — 2,000.00 5900 Other Expenses Awards and Gifts 2,000.00 Awards and Gifts 2,000.00 40,000.00 Bad Debts 40,000.00 40,000.00 Unpaid membership fees 5,000.00 5,000.00 Total Bad Debts 45,000.00 45,000.00 Bank Charges & Fees <td< td=""><td>Total 5200</td><td>97,911.75</td><td>75,241.00</td></td<>	Total 5200	97,911.75	75,241.00
Office Supplies & Software — — Printing 250.00 — Telecom and audiovisual 1,000.00 1,000.00 Web Design and Hosting 2,500.00 2,500.00 Total 5300 4,250.00 3,500.00 5400 Event related Expenditures — 10,000.00 Speaker Fees — — 10,000.00 5500 Board & Committee related Expenditures Board Travel expenses 22,500.00 18,000.00 5600 Travel and Entertainment - General — 2,000.00 Travel — 2,000.00 5900 Other Expenses — 2,000.00 Awards and Gifts 2,000.00 2,000.00 Bad Debts 40,000.00 40,000.00 Unpaid membership fees 5,000.00 5,000.00 Total Bad Debts 45,000.00 7,000.00 Depreciation/Amortization 1,000.00 1,000.00 Gain/Loss on foreign exchange (1,000) 54,000.00 Prior period corrections — — Total 5900 54,000.00	5300 Office/General Administrative Expenditures		
Printing 250.00 — Telecom and audiovisual 1,000.00 1,000.00 Web Design and Hosting 2,500.00 2,500.00 Total 5300 4,250.00 3,500.00 5400 Event related Expenditures Event scholarships — 10,000.00 Speaker Fees — 10,000.00 — Total 5400 — 10,000.00 — 5500 Board & Committee related Expenditures 22,500.00 18,000.00 — 10,000.00 — 10,000.00 — 10,000.00 — 10,000.00 — 2,000.00 — 10,000.00 — 10,000.00 — 2,000.00 — 2,000.00 — 2,000.00 — 2,000.00 — 2,000.00 — 2,000.00 — 2,000.00 — 2,000.00 — 2,000.00 — 2,000.00 — 2,000.00 — 2,000.00 — 2,000.00 — 2,000.00 — 2,000.00 — 2,000.00 — — 2,000.00 — <t< td=""><td>Liability/DNO Insurance</td><td>500.00</td><td>_</td></t<>	Liability/DNO Insurance	500.00	_
Telecom and audiovisual 1,000.00 2,500.00 Web Design and Hosting 2,500.00 2,500.00 Total 5300 4,250.00 3,500.00 5400 Event related Expenditures 10,000.00 Speaker Fees — 10,000.00 5500 Board & Committee related Expenditures 22,500.00 18,000.00 5500 Board & Committee related Expenditures 22,500.00 18,000.00 Total 5500 22,500.00 18,000.00 5600 Travel and Entertainment - General — 2,000.00 Total 5600 — 2,000.00 5900 Other Expenses 2,000.00 2,000.00 Awards and Gifts 2,000.00 2,000.00 Bad Debts 40,000.00 40,000.00 Unpaid membership fees 5,000.00 5,000.00 Total Bad Debts 45,000.00 45,000.00 Bank Charges & Fees 7,000.00 7,000.00 Depreciation/Amortization 1,000.00 64,000.00 Prior period corrections — — Total 5900 54,000.00 54,000.00 <td>Office Supplies & Software</td> <td>_</td> <td>_</td>	Office Supplies & Software	_	_
Web Design and Hosting 2,500.00 2,500.00 Total 5300 4,250.00 3,500.00 5400 Event related Expenditures 10,000.00 Event scholarships 10,000.00 Speaker Fees 10,000.00 Total 5400 18,000.00 5500 Board & Committee related Expenditures 22,500.00 18,000.00 Board Travel expenses 22,500.00 18,000.00 Total 5500 2,500.00 18,000.00 5600 Travel and Entertainment - General 2,000.00 Total 5600 2,000.00 2,000.00 5900 Other Expenses 2,000.00 2,000.00 Bad Debts 40,000.00 40,000.00 Doubtful debts 40,000.00 40,000.00 Unpaid membership fees 5,000.00 5,000.00 Total Bad Debts 45,000.00 45,000.00 Bank Charges & Fees 7,000.00 7,000.00 Depreciation/Amortization 1,000.00 64,000.00 Gain/Loss on foreign exchange (1,000) 54,000.00 Total 5900 54,000.00 54,000.00 <td>Printing</td> <td>250.00</td> <td>_</td>	Printing	250.00	_
Total 5300 4,250.00 3,500.00 5400 Event related Expenditures 10,000.00 Event scholarships - 10,000.00 Speaker Fees - 10,000.00 5500 Board & Committee related Expenditures 22,500.00 18,000.00 5500 Total 5500 22,500.00 18,000.00 5600 Travel and Entertainment - General - 2,000.00 Travel - 2,000.00 5900 Other Expenses 2,000.00 2,000.00 Bad Debts 2,000.00 2,000.00 Doubtful debts 40,000.00 40,000.00 Unpaid membership fees 5,000.00 5,000.00 Total Bad Debts 45,000.00 45,000.00 Bank Charges & Fees 7,000.00 7,000.00 Depreciation/Amortization 1,000.00 1,000.00 Prior period corrections - - Total 5900 54,000.00 54,000.00 TOTAL EXPENDITURE 249,249.25 293,022.25 OTHER EXPENDITURE - - Other Miscellaneous Expense	Telecom and audiovisual	1,000.00	1,000.00
5400 Event related Expenditures Event scholarships — 10,000.00 Speaker Fees — — Total 5400 — 10,000.00 5500 Board & Committee related Expenditures 22,500.00 18,000.00 Board Travel expenses 22,500.00 18,000.00 7 total 5500 22,500.00 18,000.00 5600 Travel and Entertainment - General — 2,000.00 Total 5600 — 2,000.00 5900 Other Expenses — 2,000.00 Awards and Gifts 2,000.00 2,000.00 Bad Debts 40,000.00 40,000.00 Unpaid membership fees 5,000.00 5,000.00 Total Bad Debts 45,000.00 45,000.00 Bank Charges & Fees 7,000.00 7,000.00 Depreciation/Amortization 1,000.00 1,000.00 Gain/Loss on foreign exchange (1,000) (1,000) Prior period corrections — — Total 5900 54,000.00 54,000.00 TOTAL EXPENDITURE 249,249.25	Web Design and Hosting	2,500.00	2,500.00
Event scholarships — 10,000.00 Speaker Fees — — Total 5400 — 10,000.00 5500 Board & Committee related Expenditures 22,500.00 18,000.00 Total 5500 22,500.00 18,000.00 5600 Travel and Entertainment - General — 2,000.00 Travel — 2,000.00 5900 Other Expenses — 2,000.00 Awards and Gifts 2,000.00 2,000.00 Bad Debts 40,000.00 40,000.00 Unpaid membership fees 5,000.00 5,000.00 Total Bad Debts 45,000.00 45,000.00 Bank Charges & Fees 7,000.00 7,000.00 Depreciation/Amortization 1,000.00 1,000.00 Gain/Loss on foreign exchange (1,000) (1,000) Prior period corrections — — Total 5900 54,000.00 54,000.00 TOTAL EXPENDITURE 249,249.25 293,022.25 OTHER EXPENDITURE — — — Other Miscellane	Total 5300	4,250.00	3,500.00
Speaker Fees — <t< td=""><td>5400 Event related Expenditures</td><td></td><td></td></t<>	5400 Event related Expenditures		
Total 5400 — 10,000.00 5500 Board & Committee related Expenditures 22,500.00 18,000.00 Board Travel expenses 22,500.00 18,000.00 7 Total 5500 22,500.00 18,000.00 5600 Travel and Entertainment - General — 2,000.00 Total 5600 — 2,000.00 5900 Other Expenses — 2,000.00 Awards and Gifts 2,000.00 2,000.00 Bad Debts 40,000.00 40,000.00 Unpaid membership fees 5,000.00 5,000.00 Total Bad Debts 45,000.00 45,000.00 Bank Charges & Fees 7,000.00 7,000.00 Depreciation/Amortization 1,000.00 1,000.00 Gain/Loss on foreign exchange (1,000) (1,000) Prior period corrections — — Total 5900 54,000.00 54,000.00 TOTAL EXPENDITURE 249,249.25 293,022.25 OTHER EXPENDITURE — — Other Miscellaneous Expense — — Rec	Event scholarships	_	10,000.00
5500 Board & Committee related Expenditures 22,500.00 18,000.00 Total 5500 22,500.00 18,000.00 5600 Travel and Entertainment - General Travel — 2,000.00 Total 5600 — 2,000.00 5900 Other Expenses Awards and Gifts 2,000.00 2,000.00 Bad Debts Doubtful debts 40,000.00 40,000.00 Unpaid membership fees 5,000.00 5,000.00 Total Bad Debts 45,000.00 45,000.00 Bank Charges & Fees 7,000.00 7,000.00 Depreciation/Amortization 1,000.00 1,000.00 Gain/Loss on foreign exchange (1,000) (1,000) Prior period corrections — — Total 5900 54,000.00 54,000.00 TOTAL EXPENDITURE 249,249.25 293,022.25 OTHER EXPENDITURE — — Other Miscellaneous Expense — — Reconciliation Discrepancies — — TOTAL OTHER EXPENDITURE — — </td <td>Speaker Fees</td> <td>_</td> <td>_</td>	Speaker Fees	_	_
Board Travel expenses 22,500.00 18,000.00 Total 5500 22,500.00 18,000.00 5600 Travel and Entertainment - General — 2,000.00 Travel — 2,000.00 5900 Other Expenses — 2,000.00 Awards and Gifts 2,000.00 2,000.00 Bad Debts 40,000.00 40,000.00 Unpaid membership fees 5,000.00 5,000.00 Total Bad Debts 45,000.00 45,000.00 Bank Charges & Fees 7,000.00 7,000.00 Depreciation/Amortization 1,000.00 1,000.00 Gain/Loss on foreign exchange (1,000) (1,000) Prior period corrections — — Total 5900 54,000.00 54,000.00 TOTAL EXPENDITURE 249,249.25 293,022.25 OTHER EXPENDITURE — — Other Miscellaneous Expense — — Reconciliation Discrepancies — — TOTAL OTHER EXPENDITURE — —	Total 5400	_	10,000.00
Total 5500 18,000.00 5600 Travel and Entertainment - General — 2,000.00 Travel — 2,000.00 5900 Other Expenses — 2,000.00 Awards and Gifts 2,000.00 2,000.00 Bad Debts 40,000.00 40,000.00 Unpaid membership fees 5,000.00 5,000.00 Total Bad Debts 45,000.00 45,000.00 Bank Charges & Fees 7,000.00 7,000.00 Depreciation/Amortization 1,000.00 1,000.00 Gain/Loss on foreign exchange (1,000) (1,000) Prior period corrections — — Total 5900 54,000.00 54,000.00 TOTAL EXPENDITURE 249,249.25 293,022.25 OTHER EXPENDITURE — — Other Miscellaneous Expense — — Reconciliation Discrepancies — — TOTAL OTHER EXPENDITURE — —	5500 Board & Committee related Expenditures		
5600 Travel and Entertainment - General Travel — 2,000.00 Total 5600 — 2,000.00 5900 Other Expenses — 2,000.00 Awards and Gifts 2,000.00 2,000.00 Bad Debts 40,000.00 40,000.00 Unpaid membership fees 5,000.00 5,000.00 Total Bad Debts 45,000.00 45,000.00 Bank Charges & Fees 7,000.00 7,000.00 Depreciation/Amortization 1,000.00 1,000.00 Gain/Loss on foreign exchange (1,000) (1,000) Prior period corrections — — Total 5900 54,000.00 54,000.00 TOTAL EXPENDITURE 249,249.25 293,022.25 OTHER EXPENDITURE — — Reconciliation Discrepancies — — TOTAL OTHER EXPENDITURE — —	Board Travel expenses	22,500.00	18,000.00
Travel — 2,000.00 Total 5600 — 2,000.00 5900 Other Expenses — 2,000.00 Awards and Gifts 2,000.00 2,000.00 Bad Debts 40,000.00 40,000.00 Unpaid membership fees 5,000.00 5,000.00 Total Bad Debts 45,000.00 45,000.00 Bank Charges & Fees 7,000.00 7,000.00 Depreciation/Amortization 1,000.00 1,000.00 Gain/Loss on foreign exchange (1,000) (1,000) Prior period corrections — — Total 5900 54,000.00 54,000.00 TOTAL EXPENDITURE 249,249.25 293,022.25 OTHER EXPENDITURE — — Reconciliation Discrepancies — — TOTAL OTHER EXPENDITURE — —	Total 5500	22,500.00	18,000.00
Total 5600 — 2,000.00 5900 Other Expenses 2,000.00 2,000.00 Bad Debts 2,000.00 40,000.00 Doubtful debts 40,000.00 5,000.00 Unpaid membership fees 5,000.00 5,000.00 Total Bad Debts 45,000.00 45,000.00 Bank Charges & Fees 7,000.00 7,000.00 Depreciation/Amortization 1,000.00 1,000.00 Gain/Loss on foreign exchange (1,000) (1,000) Prior period corrections — — Total 5900 54,000.00 54,000.00 TOTAL EXPENDITURE 249,249.25 293,022.25 OTHER EXPENDITURE — — Reconciliation Discrepancies — — TOTAL OTHER EXPENDITURE — —	5600 Travel and Entertainment - General		
5900 Other Expenses Awards and Gifts 2,000.00 2,000.00 Bad Debts 40,000.00 40,000.00 Unpaid membership fees 5,000.00 5,000.00 Total Bad Debts 45,000.00 45,000.00 Bank Charges & Fees 7,000.00 7,000.00 Depreciation/Amortization 1,000.00 1,000.00 Gain/Loss on foreign exchange (1,000) (1,000) Prior period corrections — — Total 5900 54,000.00 54,000.00 TOTAL EXPENDITURE 249,249.25 293,022.25 OTHER EXPENDITURE — — Reconciliation Discrepancies — — TOTAL OTHER EXPENDITURE — —	Travel	_	2,000.00
Awards and Gifts 2,000.00 2,000.00 Bad Debts 40,000.00 40,000.00 Unpaid membership fees 5,000.00 5,000.00 Total Bad Debts 45,000.00 45,000.00 Bank Charges & Fees 7,000.00 7,000.00 Depreciation/Amortization 1,000.00 1,000.00 Gain/Loss on foreign exchange (1,000) (1,000) Prior period corrections — — Total 5900 54,000.00 54,000.00 TOTAL EXPENDITURE 249,249.25 293,022.25 OTHER EXPENDITURE — — Reconciliation Discrepancies — — TOTAL OTHER EXPENDITURE — —	Total 5600	_	2,000.00
Bad Debts 40,000.00 40,000.00 Unpaid membership fees 5,000.00 5,000.00 Total Bad Debts 45,000.00 45,000.00 Bank Charges & Fees 7,000.00 7,000.00 Depreciation/Amortization 1,000.00 1,000.00 Gain/Loss on foreign exchange (1,000) (1,000) Prior period corrections — — Total 5900 54,000.00 54,000.00 TOTAL EXPENDITURE 249,249.25 293,022.25 OTHER EXPENDITURE — — Reconciliation Discrepancies — — TOTAL OTHER EXPENDITURE — —	5900 Other Expenses		
Doubtful debts 40,000.00 40,000.00 Unpaid membership fees 5,000.00 5,000.00 Total Bad Debts 45,000.00 45,000.00 Bank Charges & Fees 7,000.00 7,000.00 Depreciation/Amortization 1,000.00 1,000.00 Gain/Loss on foreign exchange (1,000) (1,000) Prior period corrections — — Total 5900 54,000.00 54,000.00 TOTAL EXPENDITURE 249,249.25 293,022.25 OTHER EXPENDITURE — — Reconciliation Discrepancies — — TOTAL OTHER EXPENDITURE — —	Awards and Gifts	2,000.00	2,000.00
Unpaid membership fees 5,000.00 5,000.00 Total Bad Debts 45,000.00 45,000.00 Bank Charges & Fees 7,000.00 7,000.00 Depreciation/Amortization 1,000.00 1,000.00 Gain/Loss on foreign exchange (1,000) (1,000) Prior period corrections — — Total 5900 54,000.00 54,000.00 TOTAL EXPENDITURE 249,249.25 293,022.25 OTHER EXPENDITURE — — Reconciliation Discrepancies — — TOTAL OTHER EXPENDITURE — —	Bad Debts		
Total Bad Debts 45,000.00 45,000.00 Bank Charges & Fees 7,000.00 7,000.00 Depreciation/Amortization 1,000.00 1,000.00 Gain/Loss on foreign exchange (1,000) (1,000) Prior period corrections — — Total 5900 54,000.00 54,000.00 TOTAL EXPENDITURE 249,249.25 293,022.25 OTHER EXPENDITURE — — Reconciliation Discrepancies — — TOTAL OTHER EXPENDITURE — —	Doubtful debts	40,000.00	40,000.00
Bank Charges & Fees 7,000.00 7,000.00 Depreciation/Amortization 1,000.00 1,000.00 Gain/Loss on foreign exchange (1,000) (1,000) Prior period corrections — — Total 5900 54,000.00 54,000.00 TOTAL EXPENDITURE 249,249.25 293,022.25 OTHER EXPENDITURE — — Reconciliation Discrepancies — — TOTAL OTHER EXPENDITURE — —		5,000.00	5,000.00
Depreciation/Amortization 1,000.00 1,000.00 Gain/Loss on foreign exchange (1,000) (1,000) Prior period corrections — — Total 5900 54,000.00 54,000.00 TOTAL EXPENDITURE 249,249.25 293,022.25 OTHER EXPENDITURE — — Other Miscellaneous Expense — — Reconciliation Discrepancies — — TOTAL OTHER EXPENDITURE — —	Total Bad Debts	45,000.00	45,000.00
Gain/Loss on foreign exchange (1,000) (1,000) Prior period corrections — — Total 5900 54,000.00 54,000.00 TOTAL EXPENDITURE 249,249.25 293,022.25 Other Miscellaneous Expense — — Reconciliation Discrepancies — — TOTAL OTHER EXPENDITURE — —	Bank Charges & Fees	7,000.00	7,000.00
Prior period corrections — — Total 5900 54,000.00 54,000.00 TOTAL EXPENDITURE 249,249.25 293,022.25 OTHER EXPENDITURE — — Reconciliation Discrepancies — — TOTAL OTHER EXPENDITURE — —	Depreciation/Amortization	1,000.00	1,000.00
Total 5900 54,000.00 54,000.00 TOTAL EXPENDITURE 249,249.25 293,022.25 OTHER EXPENDITURE	Gain/Loss on foreign exchange	(1,000)	(1,000)
TOTAL EXPENDITURE 249,249.25 293,022.25 OTHER EXPENDITURE — — Other Miscellaneous Expense — — Reconciliation Discrepancies — — TOTAL OTHER EXPENDITURE — —	Prior period corrections	_	_
OTHER EXPENDITURE Other Miscellaneous Expense — — Reconciliation Discrepancies — — TOTAL OTHER EXPENDITURE — —	Total 5900	54,000.00	54,000.00
Other Miscellaneous Expense — — — Reconciliation Discrepancies — — — TOTAL OTHER EXPENDITURE — — —	TOTAL EXPENDITURE	249,249.25	293,022.25
Reconciliation Discrepancies — — TOTAL OTHER EXPENDITURE — —	OTHER EXPENDITURE		
TOTAL OTHER EXPENDITURE — —	Other Miscellaneous Expense	_	_
	Reconciliation Discrepancies	_	_
TOTAL NET INCOME 85,510.33 60,590.83	TOTAL OTHER EXPENDITURE	_	
	TOTAL NET INCOME	85,510.33	60,590.83